

## PROCUREMENT POLICY

Lisnave develops procurement activity, considering permanently the selection criteria of their Suppliers, which are based on the requirements of Quality, Environment, Safety, Costs and Deadline for completion of services or delivery of products.

In order to optimise the performance of the Purchasing Process, Lisnave seeks to extend supply contracts, in particular through partnerships with product Consignors.

The purchase of products and services is developed based on the real needs and specifications, in accordance with the established procedures.

The reception of products and services is performed through the qualitative and quantitative evaluation and the contracted deadline, always ensuring adequate registration.

Storage of products is performed by ensuring the necessary environmental and safety conditions, with stock inventories.

Stock management ensures appropriate stock levels, in order to minimise the costs of the fixed assets and the risk of out-of-stock, ensuring the workability of shipyard critical equipment.

In relations with Suppliers, Lisnave's workers must be guided by ethical principles, identified under the Company Ethics Policy, by keeping daily demanding and trustful relationships and promoting mutual trust to facilitate negotiations.

Setúbal, 19<sup>th</sup> April 2021

Managing Director



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Nuno Antunes dos Santos